



Georgia Power Solar Buy Back Rate

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What's Happening With Georgia's Solar Buyback?

Let's cut to the chase - if you've installed solar panels in Georgia, you're probably getting 3-4 cents per kWh through Georgia Power's Renewable Energy Credit program. That's kind of like selling organic eggs at factory-farm prices. But why does this matter right now?

Last month, the Public Service Commission quietly approved changes affecting solar buyback rates. While residential systems under 10kW still get net metering, larger installations face reduced compensation. Wait, no - actually, the real story's in the fine print. Commercial operators now must choose between two billing structures that could slash their returns by 18%.

The Rate Chess Game

Georgia Power's current buyback rate sits at \$0.03-\$0.04/kWh, compared to the national average of \$0.08-\$0.12. Imagine your neighbor in California getting triple the credit for the same sunshine! This disparity creates what energy analysts call "solar arbitrage deserts" - regions where renewable investments struggle to pencil out.

The Hidden Math Behind Solar Buyback Rates

Here's where it gets personal. The average Georgian household uses 1,100 kWh monthly. With a 6kW solar array producing 800 kWh, you'd expect... Well, not what you're actually getting. Let's break it down:

- System cost: \$18,000 (after 30% federal tax credit)
- Annual production: 9,600 kWh
- Current buyback rate value: \$288-\$384/year

At this pace, your payback period stretches to 22 years - longer than most panel warranties. But hold on, there's a plot twist. Georgia's new Battery Tax Credit (effective since March 2024) changes the equation when



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paired with storage systems.

How Georgia Stacks Up Against Texas & Germany

While Georgia's solar buyback program feels restrictive, it's not the whole story. Compared to Germany's feed-in tariff system (which phased out in 2023) or Texas' real-time market pricing, the Peach State takes a middle-road approach:

Region	Compensation Model	Avg. Rate
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Georgia	Net Metering + REC	\$0.03-\$0.04
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Texas	Wholesale Market Pricing	\$0.08-\$0.15
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Germany	Feed-in Tariff (historical)	\$0.12-\$0.18
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You know what's interesting? Bavarian farmers who installed solar 10 years ago are still getting premium rates through legacy contracts. Meanwhile, Georgian solar adopters face what some call "policy whiplash" with changing incentives.

Smart Workarounds Homeowners Are Using

Faced with low buyback rates, savvy Georgians are adopting these strategies:

- Time-shifting consumption using smart thermostats
- Adding battery walls to store excess energy
- Participating in Georgia Power's experimental VPP program

Anecdote time - the Smiths in Macon reduced their grid dependence by 71% using two Tesla Powerwalls. Their secret? Charging batteries during peak production and drawing from them when buyback rates drop at night.

Where This Could Be Heading in 2024

With the solar industry contributing \$4.3 billion to Georgia's economy last year, pressure's mounting for reform. The upcoming PSC election could shift the balance - candidates are already sparring over "fair solar compensation" in debates.

What if... utilities adopted California's NEM 3.0 model with time-of-use rates? Or embraced Germany's community solar approach? The path forward might involve hybrid models that balance utility concerns with consumer rights.

Q&A

Q: Is solar still worth it with Georgia's current buyback rates?

A: With battery storage and tax credits, yes - but the economics require careful calculation.

Q: How does Georgia Power's rate compare to co-ops like Cobb EMC?

A: Some co-ops offer better terms, with rates up to \$0.07/kWh for excess production.

Q: Can businesses negotiate better buyback rates?

A: Commercial-scale operators sometimes secure custom REC contracts through direct bargaining.

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